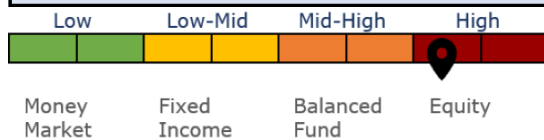


28 June 2024		Equity Fund																														
Effective Date	20 Januari 2020	Fund Manager PT Henan Putihrai Asset Management is a full-fledged Fund Management Firm with deep comprehension and extensive experience in Indonesian capital market. Our humble start began in 1990 through the establishment of Henan Putihrai Sekuritas as one of IDX founding members of IDX. Our strategy and core competence have allowed us to consistently grow and survive the turbulence of economic cycle.																														
Effective Number	S-48/PM.21/2020																															
Launch Date	12 February 2020																															
Currency	IDR																															
NAV/Unit (Rp)	1,888.6888																															
AUM (Rp bln)	1,496.407																															
Minimum Subs (Rp)	100,000																															
Current Unit NAV	792,299,642.4516																															
Periodic Update	Daily																															
Subscription Fee	≤2%																															
Redemption Fee	≤5%	Fund Objective To achieve attractive long-term capital growth through investments in Syariah instruments available in the capital market & money market instruments																														
Switching Fee	≤3%																															
Management Fee	≤5%																															
Custodian Fee	≤0.12%																															
Risks	Market Risk Redemption Risk Liquidation Risk Liquidity Risk																															
Custodian Bank	Bank Rakyat Indonesia																															
Bank ISIN Code	IDA0001024B9																															
Subs. Account No.	067101000689308 Bank BRI Cab. BEI																															
			Investment Policy Equity ≥ 80% Money Market ≤ 20%																													
		Top Holdings (Alphabetical) <table border="1"> <tr><td>1</td><td>AKRA</td><td>3.8%</td></tr> <tr><td>2</td><td>TD - BANK MEGA SYARIAH</td><td>3.7%</td></tr> <tr><td>3</td><td>TD - Bank Panin Syariah</td><td>7.0%</td></tr> <tr><td>4</td><td>CUAN</td><td>3.2%</td></tr> <tr><td>5</td><td>MTEL</td><td>12.8%</td></tr> <tr><td>6</td><td>PGEO</td><td>4.3%</td></tr> <tr><td>7</td><td>PRDA</td><td>8.3%</td></tr> <tr><td>8</td><td>SRTG</td><td>8.3%</td></tr> <tr><td>9</td><td>SSIA</td><td>15.1%</td></tr> <tr><td>10</td><td>TLKM</td><td>3.7%</td></tr> </table>	1	AKRA	3.8%	2	TD - BANK MEGA SYARIAH	3.7%	3	TD - Bank Panin Syariah	7.0%	4	CUAN	3.2%	5	MTEL	12.8%	6	PGEO	4.3%	7	PRDA	8.3%	8	SRTG	8.3%	9	SSIA	15.1%	10	TLKM	3.7%
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		Investment Product Benefits Professional management Transparency Long term capital growth Asset diversification Ease of subscription/redemption																														
		Sectoral <table border="1"> <tr><td>1</td><td>Banking - TD</td><td>17.0%</td></tr> <tr><td>2</td><td>Consumer, Cyclical</td><td>11.6%</td></tr> <tr><td>3</td><td>Financial</td><td>18.2%</td></tr> <tr><td>4</td><td>Industrial</td><td>28.8%</td></tr> <tr><td>5</td><td>Others</td><td>23.3%</td></tr> </table>	1	Banking - TD	17.0%	2	Consumer, Cyclical	11.6%	3	Financial	18.2%	4	Industrial	28.8%	5	Others	23.3%															
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Risk Classification

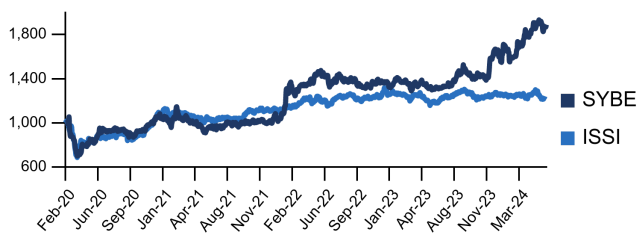


Notes: This product invests in long term sharia-equity securities listed in IDX with high volatility

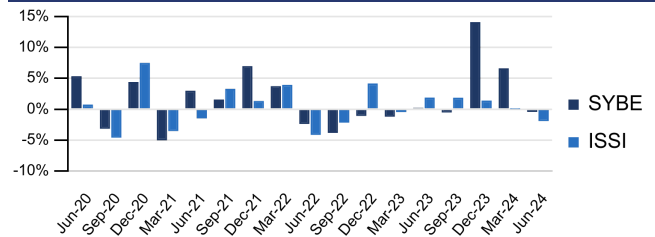
Fund Performance

	1M	3M	6M	YTD	1Y	3Y	5Y	Inception
HPAM SYARIAH BERKAH	-0.91%	10.67%	13.44%	16.18%	43.23%	99.86%	-	88.87%
Index Saham Syariah Indonesia	-4.47%	-0.18%	-1.91%	-1.59%	5.24%	22.19%	12.50%	22.95%
Best Monthly Return	16.68%	30-Apr-2020						
Worst Monthly Return	-18.35%	31-Mar-2020						

Performance Since Inception



Monthly Performance



Access for Investor

Prospectus https://hpam.co.id	Fund Ownership https://akses.ksei.co.id/	Instagram @hpam.id
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Custodian Bank Profile

PT Bank Rakyat Indonesia (Persero) Tbk is one of the oldest bank in Indonesia, established in 1895 and is the biggest bank in micro lending in Indonesia. Bank Rakyat BRI received the license as custodian bank based on Bapepam-LK no KEP-91/PM/1996

Disclaimer

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This fund may also allocate a portion of the portfolio to high risk assets which have high risk and return profile. This and other information are available through request for prospectus or at our company's website. The fund is subject to market risks (volatility) and may not be appropriate for short term investments. Holdings and Sector weightings are subject to constant changes without notice as deemed fit by the investment management team. This document is for sophisticated investor only and not intended for individual private investor. Performance data quoted represent past performance and is no guarantee of future results. Investment returns and principal values may fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than that shown. All return assume reinvestment of all dividend and capital gain distributions. Index performance is shown for illustrative purpose only. Conventional Non-bank institutions are prohibited from investing directly in index.

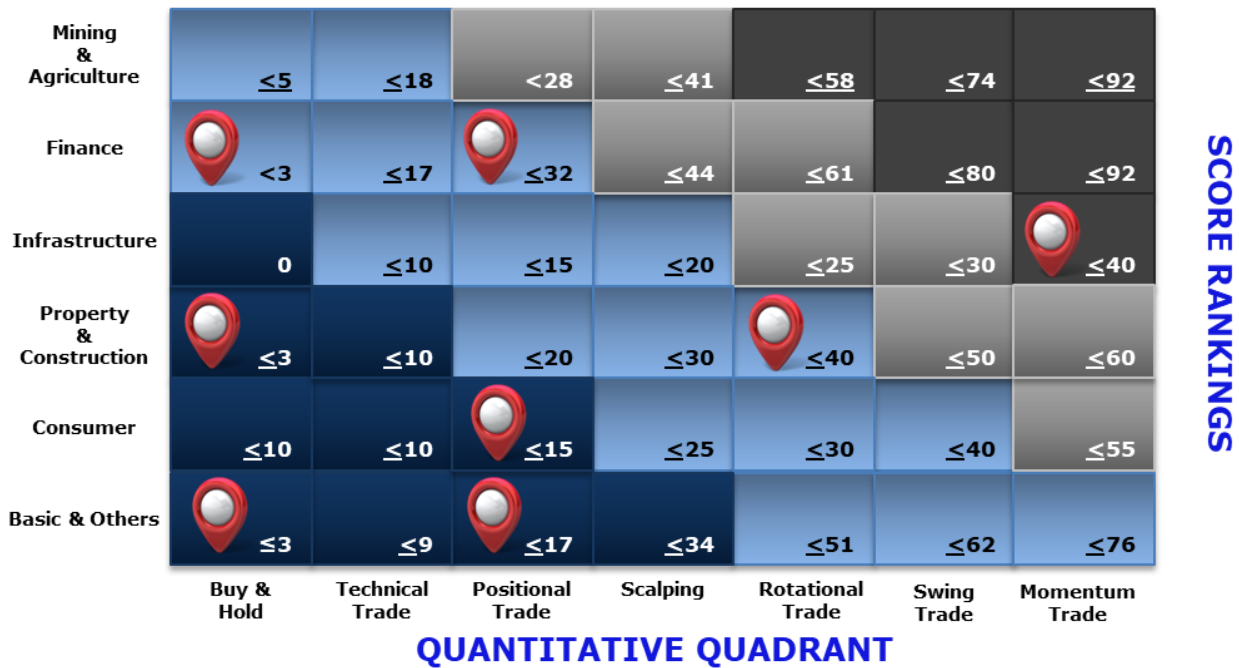
28 June 2024 **Equity Fund**

Intrinsic Assessment Value

No	Variables	Ranks		Intrinsic	≤10%	≤30%	≤60%	≤90%
1	GCG Scoring	1	3	Ownership & Management				
2	Product Strength	1	3	Barriers to Entry				
3	5 Year CAGRs	1	4	Growth vs. Industry				
4	ROE & ROIC	1	3	Ratios vs. Industry				
5	Yield Curve	1	4	Equal & Above the Curve				
6	Solvency	1	3	Debt Service Ratio				
7	Capital Structure	1	4	Equity vs. Debt Financing				
8	Banking BUKU	1	3	Min. Bank BUKU 2				
9	Net Foreign Flow	1	4	Foreign vs. Domestic Investors				
10	Investment Grade	1	3	BBB+ to AAA				
11	Relative Bond Price Performance	1	4	IDMA movement				
12	Market Liquidity	1	3	VWAP & MOSB				
13	Yield to Maturity	1	4	Above Fair Yield				
14	Interest Payment Cycle	1	3	Monthly & Quarterly & Semi Annual				
15	Settlement Date Target	1	4	Good Fund				

Value @ Risk Matrix

April – June 2024



PT. Henan Putihrai Asset Management

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 Jln. Jenderal Sudirman No.86, Jakarta Pusat 10220
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